

Country Estates Condominium Trust Profit & Loss Budget Overview January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Income	
Storage Rental	960.00
Condo Fees	259,512.00
Laundry Fees	18,000.00
Rental Revenue	13,800.00
Total Income	292,272.00
Total Income	292,272.00
Gross Profit	292,272.00
Expense	
Telephone/Internet	7,764.00
Printing and Reproduction	300.00
Postage and Delivery	498.00
Collection Fees	600.00
Office Supplies	300.00
Accountant	2,925.00
Annual Meeting	360.00
Wifi	1,764.00
Office	300.00
Professional Fees	
Bookkeeping	9,600.00
Total Professional Fees	9,600.00
Website Updates	1,200.00
carboard recyle	240.00
Reserves Expense	30,000.00
Maintenance & Repairs	
Carpet Cleaning	1,800.00
Electrical	1,200.00
Plumbing	1,800.00
Maint. Supplies & Materials	
Licenses and Permits	120.00
Pool Supplies	2,400.00
Other Supplies	1,800.00
Total Maint. Supplies & Materials	4,320.00
Inhouse Maintenance	
Unit 312 maintenance	240.00
Landscaping Expense	12,000.00
Total Inhouse Maintenance	12,240.00
Repairs	
Pool Repairs	2,400.00
Building Repairs	3,000.00
Septic Repair	1,200.00
Equipment Repairs	1,200.00
Total Repairs	7,800.00
Fire prevention	
Maintenance	600.00
Total Fire prevention	600.00

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Contract Maintenance	
Painting Contractor	1,200.00
Septic system monitoring	660.00
Fire panel monitoring	2,160.00
Pool opening	1,200.00
Rubbish Removal	7,200.00
Cleaning fees	10,800.00
Septic Pumping	12,000.00
Snow Removal	15,000.00
Extermination Expense	900.00
	51,120.00
Total Contract Maintenance	
Total Maintenance & Repairs	80,880.00
Utilities	
Electric	40,800.00
Water	34,800.00
	75,600.00
Total Utilities	
Insurance	30,000.00
Professional Fees	
Consulting	3,600.00
BookKeeping Expense	9,600.00
	13,200.00
Total Professional Fees	
Taxes	
Property Taxes-Common Areas	2,004.00
Property - Unit 312	504.00
	2,508.00
Total Taxes	
Total Expense	258,039.00
Net Ordinary Income	34,233.00
Other Income/Expense	
Other Income	
Other Income	
Interest Income	24.00
Dividend Income	4,800.00
	4,824.00
Total Other Income	
Total Other Income	4,824.00
Other Expense	
Other Expenses	
Massachusetts Income Tax	300.00
U.S. Income Tax Return	1,704.00
	2,004.00
Total Other Expenses	
Total Other Expense	2,004.00
Net Other Income	2,820.00
Net Income	37,053.00