

Country Estates Condominium Trust Profit & Loss Budget Overview January through December 2023

| | Jan - Dec 23 |
|----------------------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Income | |
| Storage Rental | 780.00 |
| Condo Fees | 261,201.00 |
| Laundry Fees | 18,000.00 |
| Rental Revenue | 13,800.00 |
| Total Income | 293,781.00 |
| Total Income | 293,781.00 |
| Gross Profit | 293,781.00 |
| Expense | |
| Telephone/Internet | 6,600.00 |
| Printing and Reproduction | 300.00 |
| Postage and Delivery | 498.00 |
| Collection Fees | 600.00 |
| Bank Service Charges | 60.00 |
| Office Supplies | 300.00 |
| Accountant | 2,800.00 |
| Annual Meeting | 360.00 |
| Wifi | 1,200.00 |
| Website Updates | 1,200.00 |
| carboard recyle | 240.00 |
| Reserves Expense | 25,000.00 |
| Maintenance & Repairs | |
| Carpet Cleaning | 1,800.00 |
| Door Upgrade | 18,000.00 |
| Electrical | 1,200.00 |
| Plumbing | 900.00 |
| Maint. Supplies & Materials | |
| Licenses and Permits | 120.00 |
| Pool Supplies | 2,400.00 |
| Other Supplies | 1,800.00 |
| Total Maint. Supplies & Materials | 4,320.00 |
| Inhouse Maintenance | |
| Unit 312 maintenance | 240.00 |
| Landscaping Expense | 12,000.00 |
| Total Inhouse Maintenance | 12,240.00 |
| Repairs | |
| Pool Repairs | 2,400.00 |
| Building Repairs | 3,000.00 |
| Septic Repair | 1,200.00 |
| Equipment Repairs | 1,200.00 |
| Total Repairs | 7,800.00 |
| Fire prevention | 600.00 |
| Contract Maintenance | |
| Painting Contractor | 1,200.00 |
| Office assistance | 4,800.00 |
| Septic system monitoring | 660.00 |
| Fire panel monitoring | 2,160.00 |
| Pool opening | 1,200.00 |
| Rubbish Removal | 7,200.00 |
| Cleaning fees | 10,800.00 |
| Septic Pumping | 12,000.00 |
| Snow Removal | 12,000.00 |
| Extermination Expense | 900.00 |

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| | <u>Jan - Dec 23</u> |
|----------------------------------------|---------------------|
| Total Contract Maintenance | 52,920.00 |
| Total Maintenance & Repairs | 99,780.00 |
| Utilities | |
| Water | 30,000.00 |
| Utilities - Other | 36,000.00 |
| Total Utilities | 66,000.00 |
| Insurance | 27,000.00 |
| Dues and Subscriptions | 120.00 |
| Professional Fees | |
| Management | 24,000.00 |
| Accounting | 2,520.00 |
| Consulting | 3,600.00 |
| Total Professional Fees | 30,120.00 |
| Taxes | 1,200.00 |
| Total Expense | 263,378.00 |
| Net Ordinary Income | 30,403.00 |
| Other Income/Expense | |
| Other Income | |
| Other Income | |
| Legal Fee Income | 1,200.00 |
| Total Other Income | 1,200.00 |
| Total Other Income | 1,200.00 |
| Other Expense | |
| Other Expenses | |
| Massachusetts Income Tax | 36.00 |
| U.S. Income Tax Return | 1,380.00 |
| Total Other Expenses | 1,416.00 |
| Total Other Expense | 1,416.00 |
| Net Other Income | -216.00 |
| Net Income | 30,187.00 |