

COUNTRY ESTATES CONDOS
ANNUAL OPERATING BUDGET
 For January-December 2022

Administrative Expenses

Accountant Review	2,500.00
Legal	3,000.00
Insurance	27,000.00
Taxes	3,000.00
Management	19,200.00
Office Expenses	1,700.00
	1,700.00

Total Administrative Expenses

\$ 56,400.00

Maintenance Expenses

Cleaning Services	\$ 11,000.00
Licenses	1,000.00
Bldg Repairs	3,000.00
Equipment Repairs	2,000.00
Septic Repairs	2,500.00
Snow Removal	15,000.00
Carpet cleaning	1,800.00
Septic Pumping	14,000.00
Septic panel monitoring	1,000.00
Camera Upgrade	25,000.00
Door Upgrade	18,000.00
Landscaping	12,000.00
Plumbing	1,000.00
Pool Repairs	1,500.00
Pool Contractor	1,500.00
Pool Supplies	1,500.00
Pool Opening/closing	700.00
Exterminating	1,500.00
Trash collection	7,200.00
Fire Panel Monitoring	2,200.00
312 Maintenance	250.00
Maintenance Supplies	1,800.00
	1,800.00

Total Maintenance Expenses

\$ 125,450.00

Utility Expense and Reserve Account

Electricity	\$ 38,000.00
Phone/Internet	8,000.00
Water	28,000.00
Reserve Account	23,000.00

Total Utilities and Reserves **\$ 97,000.00**

Total Operating Expenses **\$ 278850.00**

Income

Condo Fee Income	\$ 247,572
Rental	\$ 10,800
Storage	\$ 660
Other Services: ie 6ds, fines, electrical, etc.	1,500
Laundry	\$ 18,000.00
Total Income	<u> </u> \$ 278532.00

Income less expenses=balanced budget **\$ 318.00**